

FINANCE AND TRADE

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**Stocks Open Strong on Wall Street,
but Letterly Decline**

GRANGERS AGAIN THE FEATURES

The Market, However, Continued to Show Strong Undertone

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.

NEW YORK, June 25.—The attendance on the floor of the stock exchange this morning was considerably larger than at any time of recent date. The volume of commission business was considerably improved and substantial advances prevailed

The Granger shares were most in demand under the continued leadership of Northwestern. The early buying of this property forced the price up over 118, and no significant realizing was noticeable during the morning hour.

An interview with the President of Rock Island, in the course of which it was

stated that the stock would pay dividends at the rate of 4 per cent next year, had a beneficial influence on the price of that company's shares.

London buying of St. Paul and good local buying of Burlington were reflected in fractional advances. The statement of Burlington's May earnings, expected today, will be delayed for a day or two, probably until the first of the week. Careful estimates of the earnings of the other

The strength of the granger shares naturally assisted the manipulative advances in the general market. The entire undertone of the speculative situation seemed to reflect growing confidence in a prosperous season.

During the afternoon this condition changed abruptly as the result of extensive gold shipments. The total amount engaged for export tomorrow is \$2,300,000, making the total loss for the week about \$1,800,000. Traders took advantage of the movement to force a reaction from the high prices of the morning, and in many instances were substantially successful. The profits reflected by the advances were sufficient of themselves to

As previously noted, this overflow is in no way the result of adverse international trade balances. There is a commercial profit in the transaction, and this alone supplies the incentive to the movement. The professional trading element has been, in a reaction to the

There are no arguments warranting a belief in an immediate material set back. American Sugar was disposed to hesitate for a time during

The short interest in the property is said to be unwieldy and restless. The destruction of its present dividend capacity has not even begun, and shrewd observers

The latter rates may and probably will prevail, but if the dividend is unmolested the action of the stock after the adjournment of Congress will not be difficult to determine.

The purchase of the control of the Bay State Gas Company by the Standard Oil brought the former property into notice

FINANCIAL AND COMMERCIAL.

The following are the opening, the highest and the lowest and the closing prices of the New York stock market today, as reported by Corson & Macartney, members New York stock exchange. Correspondents,

Messrs. Moore & Schley, No. 30 Broadway.	Open.	High.	Low.	Close.
American Spirits.....	115	115 1/2	115	115 1/2
American Sugar, pfd.....	99	99	99 1/2	99 1/2
American Sugar.....	125	125 1/2	125 1/2	124 1/2
American Sugar, pfd.....	106 1/2	107	106 1/2	107
American Tobacco.....	76	77 1/2	76 1/2	76 1/2
American Cotton Oil.....	14	14 1/2	14 1/2	14 1/2
Atchison.....	12 1/2	12 3/4	12	12 1/2
Baltimore & Ohio.....	10	10 1/2	10 1/2	10 1/2
Bay State Gas.....	15	15 1/2	15 1/2	15 1/2

Canada Southern.....	51%	61%	60%	60%
Canada Pacific.....	63%	62%	62%	62%
Cheapeake & Ohio.....	16	18	17%	17%
C. C. & St. Louis.....	84%	84%	84%	84%
C. & O.....	84	84	84	83%
Chicago & Northwestern.....	118%	118%	118%	116%
Chicago Gas.....	91	91%	91%	91%
C. M. & St. Paul.....	81	81%	80%	80%
C. M. & St. Paul, pfd.....	189	189%	189%	189%
Chicago, R.I. & Pacific.....	78	74	75	75%
Chicago, St. Paul, M. & O.....	68	63%	64	62%

Consolidated Gas.....	164 1/2	163 1/2	164 1/2	165
Del. L. & C. W.....	109 1/2	109 1/2	109 1/2	109 1/2
Delaware & Hudson.....	48	48	48	48
Gen. & Kio Grande, pfd.				
Gen.....	97 1/2	97 1/2	97 1/2	97 1/2
General Electric.....	53 1/2		53 1/2	
Illinois Central.....	97 1/2	97 1/2	97 1/2	97 1/2
Lake Shore.....				
Louisville & Nashville.....	50 1/2	50 1/2	50 1/2	50 1/2
Metropolitan Traction.....	110 1/2	110 1/2	110 1/2	110 1/2
Mohawk Elevated.....	88 1/2	89	88 1/2	88 1/2

Michigan Central.....	100	200%	100	200%
Missouri Pacific.....	19%	20	19%	19%
National Lead Co.....	29%	29%	29%	29%
National Lead Co., pfd.....				
New Jersey Cent. & N.....	82%	82%	82%	82%
New York Cent. & H.....	105%	105%	105%	105%
Norfolk Pacific.....	14%	14%	14%	14%
Northern Pacific.....	42	42	41	41%
Northern Pacific, pfd.....	15	15	15	15
Ont. & Western.....	30%	30%	29%	29%
Pacific Mail.....	22%	22%	21	22%
Phila. & Reading.....	29%	29%	21	22%

Pullman P. C. Co.	167%	167%	167%	167%
Southern Ry., pfd.	29%	29%	29%	29%
Phila. Traction				
Texas Pacific	10%	10%	10%	10%
Tenn. Coal & Iron	34%	34%	32%	34%
Union	6%	6%	5%	6%
U. S. Leather, pfd.	69%	69%	58%	66%
Wabash, pfd.	15%	15%	14%	14%
Western Union Tel.	88%	84%	83%	83%
Silver				
Laclede Gas	23%	23%	23%	23%

Washington Stock Exchange.
Sales—regular call—12 o'clock m.—Capital Traction, 20 at 55; 4 at 55. Columbia Fire Insurance, 55 at 125. Pneumatic Tire, 50 at 57 1/2 cents; 100 at 57 cents; 50 at 57 cents; 100 at 57 cents; 100 at 57 cents; 100 at 57 cents. Mergenthaler Linotype, 10 at 120 1/4; 10 at 120; 10 at 119 1/2. Lanston Monotype, 100 at 12 1/2.
District of Columbia Bonds.—20-year fund 5s, 108

Miscellaneous Bonds.—Metropolitan Railroad 5s, 116 bid. Metropolitan Railroad conv. 6s, 116½ bid. Metropolitan Railroad certificates of indebtedness, A, 110 bid. Metropolitan Railroad certificates of indebtedness, B, 106½ bid, 110 asked. Belt Railroad 5s, 60 bid, 80 asked. Eckington Railroad 6s, 90 bid. Columbia Railroad 6s, 116 bid. Washington Gas Company 6s, series A, 113 bid. Washington

Potomac Telephone Co., 102½ bid. American Security and Trust 55, F. and A., 100 bid. American Security and Trust 55, A. and O., 100 bid. Washington Market Company last 65, 108 bid. Washington Market Company Imp. 65, 108 bid. Washington Market Company ext. 65, 108 bid. Masonic Hall Washington 55, 103 bid.

National Bank Stocks.—Bank of Washington, 200 bid, 300 asked. Bank of the Republic, 122½ bid. Metropolitan, 290 bid, 290 asked. Central, 255 bid. Farmers and Mechanics', 190 bid, 200 asked. Sec-

Gas and Electric Light Stocks.—Washington Gas, 2 bid, 43 asked. Georgetown Gas, 45 bid. U. S. Railroad Stocks.—Capital Traction, *54½ bid, 55 asked. Metropolitan, 113 bid. Columbia, 54 bid. Safe Deposit and Trust Companies.—National Safe Deposit and Trust, 110 bid, 120 asked. Washington Loan and Trust, 119 bid, 125 asked. American Safe Deposit and Trust, 141½ bid. Washington Safe Deposit, 142 bid.

Secure Light, 24 bid. American Stock, 10 bid. Metropolitan,
10 bid. National Union, 10 bid. Potomac, 67½,
10 bid. Arlington, 136 bid, 145 asked. German-American,
190 bid. National Union, 10 bid, 14 asked.
Columbia, 12 bid, 13 asked. Riggs, 7½ bid, 8½
asked. People's, 4½ bid, 5½ asked. Lincoln, 8½
asked.
Coca-Cola, 43 bid.
Title Insurance Stocks.—Real Estate Title, 100
bid, 108 asked. Columbia Title, 45 bid, 6 asked.
Telephone Stocks.—Pennsylvania, 39 bid, 50 asked.
 Chesapeake and Potomac, 64 bid, 67 asked. Ameri-

121 bid, 122 asked. American
 Graphophone, preferred, 10 bid, 11½ asked. Pneumatic
 Gun Carriage, 35 bid, 40 asked.
 Miscellaneous Stocks. — Mergenthaler Linotype,
 119 bid, 120 asked. Lanston Monotype, 12½ bid,
 12 asked. Washington Market, 10 bid. *Green*
 11½ bid, 118 bid.
 Ex div., 54 per cent.
 Ex div.